



Fund for the Conservation of Darién National Park (Darién Fund),  
 managed by the Foundation for Conservation of Natural Resources  
 (Natura Foundation)

Accountability Statement  
 December 31, 2017

(Expressed in United States Dollars)

	Budget	Accumulated previous term 12/31/2016	Completed 1/1/2017 to 31/12/2017	Accumulated 31/12/2017	Budget Balance as of 31/12/2017	Questioned costs	
						Ineligible	Not documented
<b>Total budget of the investment fund</b>							
Initial balance as of August 19, 2004	5,465,156				-		
<b>REVENUES</b>							
Grants received		5,465,156	-	5,465,156			
Other incomes		26,987	-	26,987			
<b>Total incomes received</b>		5,492,143	-	5,492,143			
<b>EXPENSES</b>							
Park management and training program		3,943,234	70,527	4,013,761			
Reinforcement of Darien's Organizations Program		340,370	-	340,370			
Program of project support (small donations)		243,254	-	243,254			
Strategic plan monitoring		166	-	166			
Administrative body of the Fund		911,674	19,939	931,613			
<b>Total expenses</b>		5,438,698	90,466	5,529,164			
<b>Excess revenue over expenses</b>		53,445	(90,466)	(37,021)			
Cash reimbursement		45,388	552	45,940			
Cash available at the beginning of the year		-	98,833	-			
<b>Cash available at the end of the year</b>		98,833	8,919	8,919			

The Accountability Statement as of December 31, 2017 of the Fund for the Conservation of Darién National Park (Darién Fund), managed by the Foundation for Conservation of Natural Resources (Natura Foundation) has been extracted from the Independent Auditors' Report and Accountability Statement audited by BDO Panama, and is kept in our files.