

**Foundation for the Conservation of Natural Resources
(Natura Foundation) / Ecological Trust of Panama (FIDECO)**
(Panama, Republic of Panama)

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Accountability statement
Year ended December 31, 2014
(Expressed in United States Dollars)

		<u>Budget</u>	<u>Cost incurred 1/01/2014 thru 12/31/2014</u>	<u>Questionable costs</u>		<u>Notes</u>
				<u>Ineligibles</u>	<u>Not documented</u>	
<u>Income:</u>						
Donations received	US\$	1,390,000	1,390,000			4
Other income		<u>2,000</u>	<u>2,537</u>			5
Total income received		<u>1,392,000</u>	<u>1,392,537</u>			
<u>Expenses:</u>						
Grant Program for Protected Areas - National Environmental Authority (ANAM)		540,064	439,059			6
Grant Program for NGOs and similar bodies		546,710	405,177			7
Program for Institutional Strengthening - PIS		52,440	38,235			
Monitoring component		114,344	78,368			8
Administrative expenses		<u>347,500</u>	<u>347,452</u>			9
Total expenses		<u>1,601,058</u>	<u>1,308,291</u>			
Excess of income over expenses		-	84,246			
Cash at beginning of year		-	<u>228,974</u>			
Cash at end of year	US\$	<u>-</u>	<u>313,220</u>			10

See notes to the accountability statement.

State Accountability Account at December 31, 2014, of the Foundation for the Conservation of Natural Resources, (Natura Foundation)/ Ecological Trust of Panama (FIDECO). The same has been removed from the United Surrender and the full Auditors report, audited by Grant Thornton Cheng and Associates, which rests on file.

Notes to accountability statement
Year ended December 31, 2014

Note 6: Program for Donations to Protected Areas - ANAM

During the period ended December 31, 2014, the sum of US\$439,059 in trust agreement funds was disbursed as financial support for management plans in the Protected Areas under the control of the National Environmental Authority (ANAM).

<u>Region / Protected Area</u>		<u>Execution</u>
<u>Bocas del Toro</u>		
Parque Nacional Marino Isla Bastimentos	US\$	44,077
Parque Internacional La Amistad Atlantico		28,489
Bosque Protector Palo Seco		9,754
Humedales San San Pond Sak		9,847
		<u>92,167</u>
<u>Chiriqui</u>		
Parque Nacional Marino Golfo de Chiriqui		9,475
Parque Internacional La Amistad Pacifico		27,051
Parque Nacional Volcan Baru		10,330
		<u>46,856</u>
<u>Cocle</u>		
Parque Nacional Omar Torrijos Herrera		10,021
		<u>10,021</u>
<u>Colon</u>		
Parque Nacional Chagres		27,698
Área recreativa Lago Gatun		10,236
Bosque de Proteccion y Paisaje Protegido San Lorenzo		8,735
		<u>46,669</u>
<u>Darien</u>		
Parque Nacional Darien		59,834
Reserva Hidrografica Filo del Tallo		8,885
		<u>68,719</u>
<u>Herrera</u>		
Reserva de Vida Silvestre Cenegon del Mangle		10,190
Área de uso Multiple Cienega de la Macana		10,043
Reserva Forestal El Montuoso		10,067
		<u>30,300</u>
<u>Los Santos</u>		
Reserva de Vida Silvestre Isla Iguana		10,220
		<u>10,220</u>
<u>Panama Este</u>		
Reserva Hidrografica Maje		6,299
		<u>6,299</u>
<u>Panamá Metropolitana</u>		
Parque Nacional Camino de Cruces		8,232
Parque Nacional Soberania		20,727
		<u>28,958</u>
<u>Panama Oeste</u>		
Parque Nacional Altos de Campana		8,109
		<u>8,109</u>
<u>Veraquas</u>		
Parque Nacional Coiba		32,581
Parque Nacional Santa Fe		9,371
		<u>41,952</u>
	Sub - total	390,270
Commitments from previous period		<u>48,789</u>
	Total US\$	<u>439,059</u>

7. Program for Donations to NGOs and Similar Bodies

The purpose of this program is to promote environmental initiatives which can be carried out by NGOs and other environmentally-oriented civil society organizations, through financing projects, strengthening of their capabilities and coordination of actions with institutions or other bodies. The objectives of these organizations accordingly should be aligned with those of the **Natura Foundation**, national environmental policy and should conform with the thinking of the **Ecological Trust of Panama (FIDECO)** donors.

The amounts disbursed to the Program for Donations to NGOs during the period from January 1 to December 31, 2014 are listed below:

<u>N° PROPUESTA</u>	<u>ORGANIZACIÓN</u>		<u>2014</u>
FF-111304-SSC-020	Fundación MAR VIVA	US\$	1,800
FF-101201-SS-002	Fundación para el Desarrollo Integrado Sustentable (FUDIS)		9,076
FF-101214-SS-012	Fundación para el Ambiente y Desarrollo Comunitario (FADEC)		2,200
FF-121401-SS-001	Fundación de Parques Nacionales y Medio Ambiente (FUNDACION PA.NA.MA.)		22,383
FF-121408-SS-006	Asociación de Producción Orgánica y Comercialización (PROCOSOL PANAMA)		6,904
FF-121405-SS-002	E C O T R O P I C A		4,101
FF-121407-SSC-005	Fundación MARVIVA.		5,220
FF-131506-PS-002	Grupo para la Educación y El Manejo Ambiental Sostenible (GEMAS)		15,001
FF-131502-PS-003	Fundación para el Desarrollo Integral, Comunitario y Conservación de Ecosistema en Panamá (FUNDICCEP)		9,521
FF-131508-PS-004	Fundación para el Desarrollo Integral, Comunitario y Conservación de Ecosistema en Panamá (FUNDICCEP)		21,810
FF-131518-PSC-007	Sociedad Audubon de Panamá		19,428
FF-131514-PS-005	Grupo para la Educación y El Manejo Ambiental Sostenible (GEMAS)		19,692
FF-131516-PS-006	Fundación de Parques Nacionales y Medio Ambiente (FUNDACION PA.NA.MA.)		64,520
FF-131518-PSC-007	Sociedad Audubon de Panamá		19,428
FF-131503-PS-001	Fundación de Parques Nacionales y Medio Ambiente (FUNDACION PA.NA.MA.)		30,605
FF-141603-SS-001	Asociación Panameña para la Sostenibilidad de la Agricultura y la Naturaleza (APASAN)		96,488
FF-141605-PS-002	Asociación Panameña para la Sostenibilidad de la Agricultura y la Naturaleza (APASAN)		57,000
	Total	US\$	405,177