

**Foundation for the Conservation of Natural Resources (Natura Foundation) / Ecological Trust of Panama  
(FIDECO) Under the Natural Resources Management Agreement (MARENA) N° 525-0308**

**7**

(Panama, Republic of Panama)

## Accountability statement

Year ended December 31, 2012

(Expressed in United States Dollars)

		<u>Budget</u>	<u>Cost incurred 1/01/12 thru 12/31/2012</u>	<u>Questionable costs</u>		<u>Notes</u>
				<u>Not eligibles</u>	<u>Not documented</u>	
<b><u>Income:</u></b>						
Donations received	US\$	1,325,000	1,324,989			4
Other income		<u>2,000</u>	<u>1,778</u>			5
<b>Total income received</b>		<u>1,327,000</u>	<u>1,326,767</u>			
<b><u>Expenses:</u></b>						
Program for donations to the Protected Areas - National Environmental Authority (ANAM)		561,188	460,202			6
Program for donations to NGOs and similar bodies		489,786	379,358			7
Program for Institutional Strengthening - PIS		51,303	47,648			
Monitoring component		125,706	123,828			8
Administrative expenses		<u>331,250</u>	<u>331,250</u>			9
<b>Total expenses</b>		<u>1,559,233</u>	<u>1,342,286</u>			
<b>Excess of expenses over income</b>		(232,233)	(15,519)			
Cash at beginning of year		<u>236,168</u>	<u>236,168</u>			
Cash at end of year	US\$	<u><u>3,935</u></u>	<u><u>220,649</u></u>			10