

Foundation for the Preservation of Natural Resources (Natura Foundation)
Darien National Park Conservation Fund (Darien Fund)
(Panama, Republic of Panama)

Fund accountability statement
Year ended December 31, 2014
(Expressed in United States dollars)

	<u>Budget</u>	<u>Accumulated previous period 12/31/13</u>	<u>Completed 01/01/2014 to 12/31/2014</u>	<u>Accumulated 12/31/2014</u>	<u>Balance of budget 12/31/2014</u>	<u>Questioned costs</u>		<u>Notes</u>
						<u>Inelegibles</u>	<u>Not documented</u>	
Total budget of the fund for investments								
Initial balance as of August 19, 2004	US\$ <u>5,465,156</u>				<u>1,103,730</u>			
Income:								
Donations received		3,718,646	642,780	4,361,426				4
Other income		<u>23,526</u>	<u>1,727</u>	<u>25,253</u>				5
Total income		<u>3,742,172</u>	<u>644,507</u>	<u>4,386,679</u>				
Expenses:								
Park management and training program		1,986,659	793,829	2,780,488				6
Program for strengthening Darien organizations		340,370	-	340,370				7
Project support program (small donations projects)		201,059	17,643	218,702				8
Strategic plan monitoring		166	-	166				
Fund administration		<u>597,371</u>	<u>115,684</u>	<u>713,055</u>				9
Total expenses		<u>3,125,625</u>	<u>927,156</u>	<u>4,052,781</u>				
Excess of income over expenses		616,547	(282,649)	333,898				
Return of cash		32,323	3,708	36,031				10
Cash at the beginning of the year		-	648,870	-				
Cash at the end of the year	US\$	<u>648,870</u>	<u>369,929</u>	<u>369,929</u>				11

See accompanying notes to the fund accountability statement.

State Accountability Account at December 31, 2014, of the Foundation for the Preservation of Natural Resources, (Natura Foundation)/ Darien National Park Conservation Fund (Darien Fund). The same has been removed from the United Surrender and the full Auditors report, audited by Grant Thornton Cheng and Associates, which rests on file.