

Foundation for the Conservation of Natural Resources (Natura Foundation)
Chagres National Park Conservation Fund (Chagres Fund)
(Panama, Republic of Panama)

Fund accountability statement
Year ended December 31, 2013
(Expressed in United States dollars)

	Budget	Accumulated	Completed	Accumulated	Balance	Questioned costs		Notes
		previous period 12/31/2012	01/01/2013 to 12/31/13	12/31/2013	of budget 12/31/13	Ineligible	Not documented	
Total budget of the fund for investments								
Initial balance as of July 10, 2003	US\$ 5,000,000				966,853			
REVENUES:								
Donations received		3,693,066	340,081	4,033,147				4
Other income		96,270	1,263	97,533				5
Total revenues		3,789,336	341,344	4,130,680				
EXPENSES:								
Short - term donation program		515,648	-	515,648				6
Long - term donation program		1,717,938	227,682	1,945,620				7
Successful steps		181,318	-	181,318				8
Co-administration		486,842	59,972	546,814				9
Administration		537,031	40,810	577,841				10
Total expenses		3,438,777	328,464	3,767,241				
Excess of income over expenses		350,559	12,880	363,439				
Cash at the beginning of the year		-	416,222	-				
Return of cash of long term donation program		65,663	-	65,663				
Cash at the end of the year	US\$	416,222	429,102	429,102				11

See accompanying note to the fund accountability statement.

State Accountability Account at December 31, 2013, of the Foundation for the Conservation of Natural Resources, (Natura Foundation) / Chagres National Park Conservation Fund (Chagres Fund). The same has been removed from the United Surrender and the full Auditors report, audited by Grant Thornton Cheng and Associates, which rests on file.